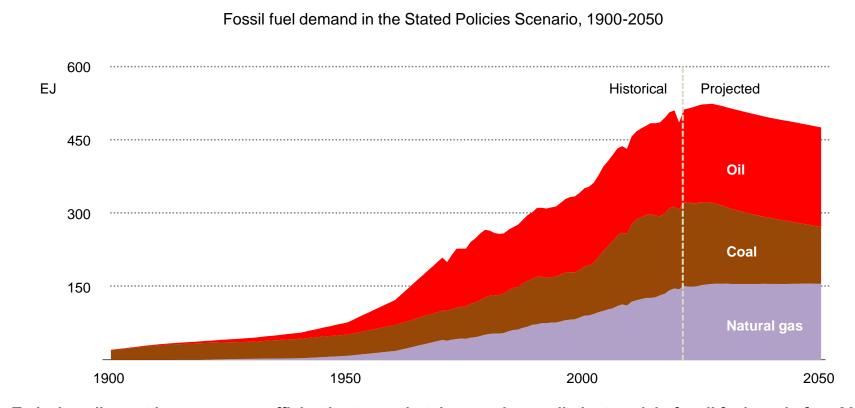


# The role of negative emissions in clean energy transitions

Dr Ilkka Hannula

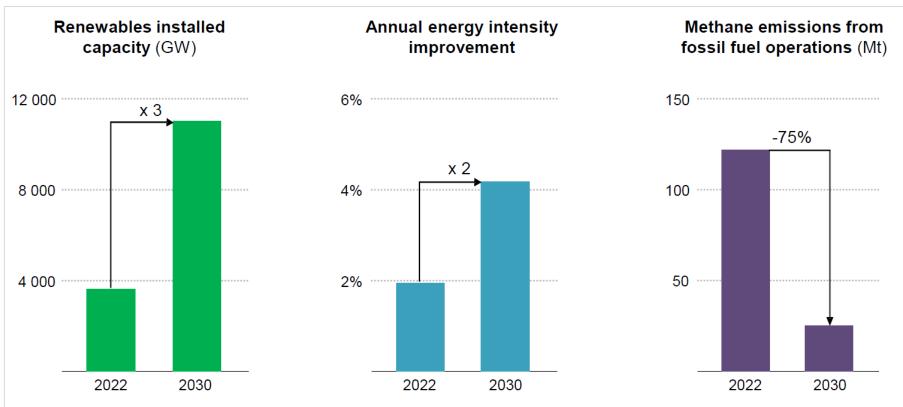
NEGEM final seminar, Brussels 18 April 2024

# Peak fossil fuel demand is coming this decade



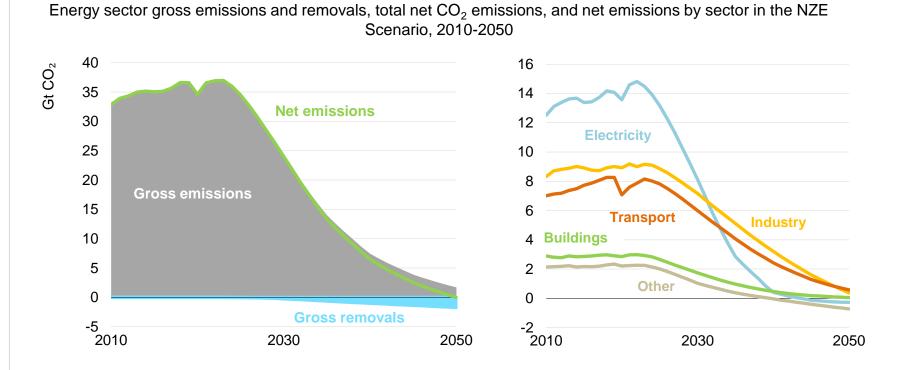
#### Today's policy settings are now sufficiently strong that they produce a distinct peak in fossil fuel use before 2030

## Keeping the door open to net zero emissions by 2050



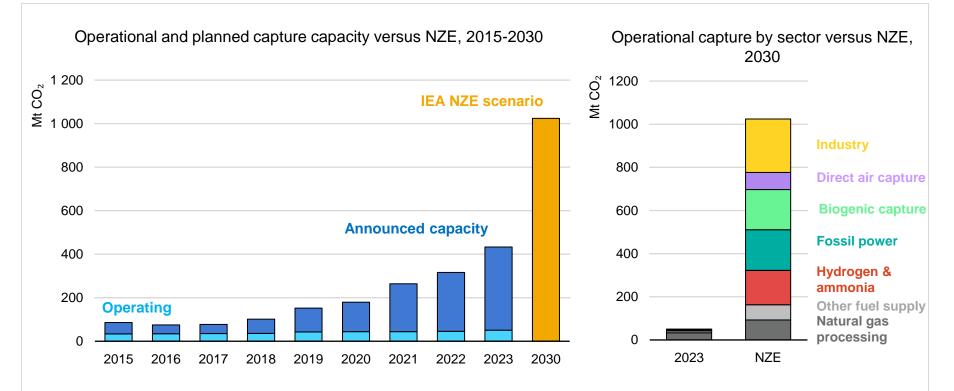
Energy-related greenhouse gas emissions peak by 2025 and decline by nearly 40% from today to 2030. Proven solutions available today deliver over 80% of what is needed this decade.

### A roadmap to net zero by 2050



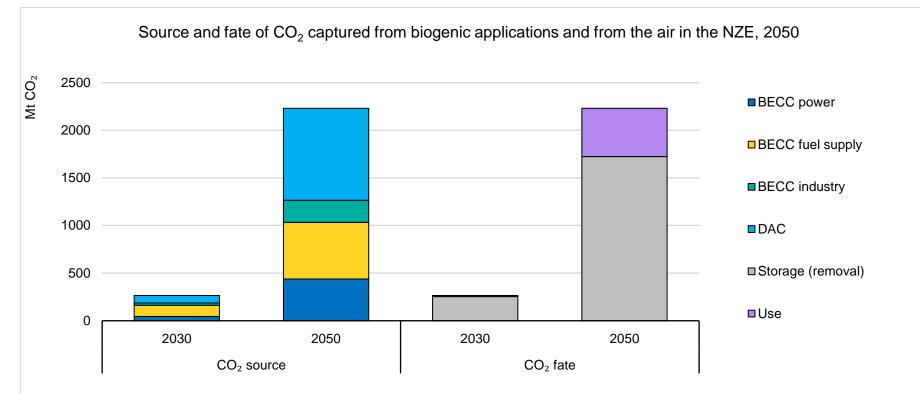
Energy sector CO<sub>2</sub> emissions are reduced 65% by 2035 and reach net zero by 2050, with residual emissions of 1.7 Gt balanced by atmospheric removals of the same magnitude

### Flat deployment but a growing momentum in CCUS



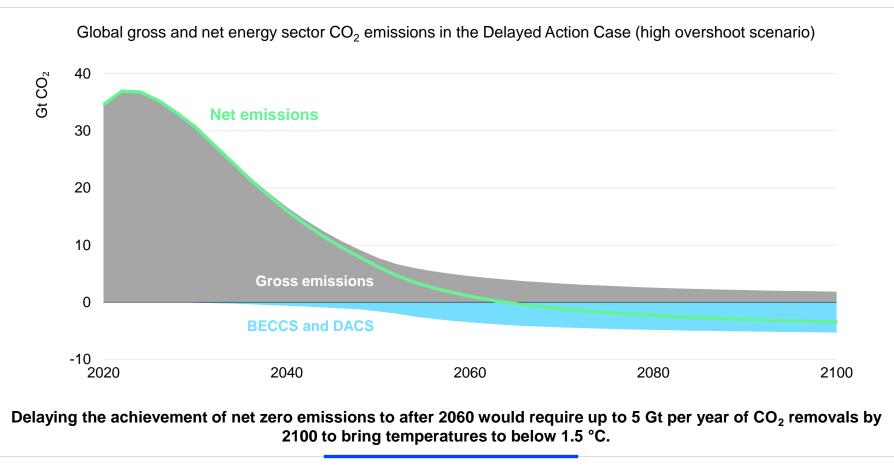
To reach NZE deployment by 2030, announcements need to keep pace, projects need to deliver, lead times need to be reduced, and key applications such as industry and carbon removal need to accelerate

#### The role of CO<sub>2</sub> removal



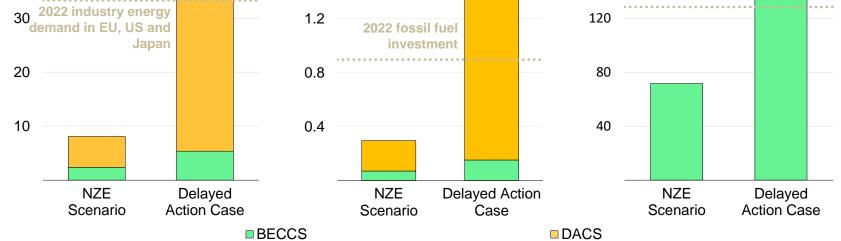
By 2050, 2.2 Gt  $CO_2$  is captured from biogenic sources and from the air by 2050. Around 75% is permanently stored to provide removal (1.7 Gt), and the remainder is used as carbon-neutral feedstock for low-emission synthetic fuels.

### What happens if mitigation is delayed?



#### What happens if mitigation is delayed?





Heavier reliance on Carbon Dioxide Removal in the Delayed Action Case would have important implications for energy use, economic costs and resource use

